

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2089 - SB 1974

March 23, 2011

SUMMARY OF BILL: Requires written documentation, such as invoices, purchase orders, sales records, or receipts, be provided as evidence when a taxpayer submits a refund claim for taxes paid on petroleum products to the Department of Revenue (DOR).

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Any increase in state expenditures as a result of DOR processing additional evidence with petroleum tax refund claims will be not significant and can be accommodated within existing resources without an increased appropriation or a reduced reversion.
- No change in petroleum tax revenue because taxpayers currently submit refund claim information under a possible penalty of perjury.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

/rnc

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